

BOROUGH OF FOUNTAIN HILL
LEHIGH COUNTY, PENNSYLVANIA
ANNUAL AUDIT AND FINANCIAL REPORT
DECEMBER 31, 2020

FUND EQUITY, JANUARY 1, 2020	\$	20,058,105
REVENUES		
General Fund		5,386,620
Special Revenue Funds		345,078
Capital Projects Fund		155,589
Debt Service Fund		969,514
Enterprise Funds		2,049,278
Fiduciary Funds		900,945
TOTAL REVENUES		9,807,024
EXPENDITURES		
General Fund		4,399,129
Special Revenue Funds		424,618
Capital Projects Fund		-
Debt Service Fund		969,514
Enterprise Funds		1,993,628
Fiduciary Funds		326,276
TOTAL EXPENDITURES		8,113,165
FUND EQUITY, DECEMBER 31, 2020	\$	21,751,964

STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
DECEMBER 31, 2020

<u>ASSETS</u>		
Cash and Investments	\$	10,790,956
Due from Other Funds		109,129
Sewer System, Net		2,319,518
Sanitation Equipment, Net		62,042
General Fixed Assets		8,726,010
Amount to be Provided for Retirement of General Long-Term Debt		693,499
		22,701,154
	\$	22,701,154
<u>LIABILITIES AND FUND EQUITY</u>		
Other Payroll Withholdings	\$	4,226
Due to Other Funds		109,129
General Obligation Notes		679,487
Capital Lease Obligations		14,012
Escrow Liabilities		45,739
Other Liabilities		96,597
Fund Equity		21,751,964
		22,701,154
	\$	22,701,154
<u>ASSESSED VALUATION OF THE BOROUGH</u>		
Taxable	\$	229,815,200

The above statements have been compiled from the Commonwealth of Pennsylvania Municipal Annual Audit and Financial Report for 2020. Copies of the complete audit report will be available for examination at the Borough's offices.